

1986**Partner's Share of Income
Credits, Deductions, etc.****565K-1**

For calendar year 1986 or fiscal year beginning _____, 1986, ending _____, 1987.

Partner's identifying number ▶ Partnership's identifying number ▶

Partner's name, address and ZIP code Partnership's name, address, and ZIP code

A Does the partnership qualify for net operating loss carryover? If yes, check the box identifying the business:

- ☐ New small business.
- ☐ Qualified business within a designated Program Area.
- ☐ Business commenced within an Enterprise Zone.
- ☐ Farming.

B Is partner a California resident? ☐ Yes ☐ No**C** Is partner a general partner (see attached instructions)? ☐ Yes ☐ No**D** Partner's share of liabilities:

Nonrecourse \$ _____

Other \$ _____

E Enter partner's percentage of: (i) Before Decrease Or Termination (ii) End of Year

Profit sharing % _____ %

Loss Sharing % _____ %

Ownership of capital % _____ %

F What type of entity is this partner? ▶ _____**G** Reconciliation of partner's capital account:

a Capital account at beginning of year	b Capital contributed during year	c Ordinary income (loss) from line 1	d Income not included in column c plus nontaxable income	e Losses not included in column c plus unallowable deductions	f Withdrawals and distributions	g Capital account at end of year

a Distributive share items**b** Amount**c** 540/540NR filers enter the amount in column b on:

Income (loss)		
1 Ordinary income (loss) (side 1, line 24)		Schedule C-E-F
2 Guaranteed payments		
3 Net capital gain (loss) - Schedule D (Form 565):		Schedule D
a 1 year or less		Line 4
b Over 1 year but not over 5 years (including loss from Nonproductive Assets)		Schedule D
c Gain from Nonproductive Assets held over 1 year but not over 5 years ...		Line 11
b Over 5 years		Line 15
Net capital gain - Small Business Stock		Line 21
e Over 1 year but not over 3 years		Schedule D
f Over 3 years		Line 28
4 Net gain (loss) from involuntary conversions due to casualty or theft - Schedule D-1 (Form 540)		Schedule D-1
a Over 1 year but not over 5 years		Line 1
b Over 5 years		Line 1
5 Net gain (loss) under IRC Section 1231(a) Schedule D-1 (Form 540):		Schedule D-1
a Over 1 year but not over 5 years		Line 11
b Over 5 years		Line 4
6 Other (attach schedule)		Enter on applicable lines of return.

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a Distributive share items		b Amount	c 540/540NR filers enter the amount in column b on:
Deductions	7 Additional first year depreciation		FTB 3885, Line 1
	8 Charitable contributions (attach list)		
	9 a Payments for partner to an IRA		
	b Payments for partner to a Keogh Plan		
	(Type of plan _____)		Enter on applicable lines of your return
	c Payments for partner to Simplified Employee Pension (SEP)		
	10 Other (attach schedule)		
Credits	11 Net income taxes paid to other states		
	Name of state _____		
	12 Other (attach required schedules or statements)		
Tax Preference Items	13 a Accelerated depreciation on real property:		
	1 Low income housing (IRC Section 167)		Schedule P (Form 540), Line 1(b)(1)
	2 Other real property		Schedule P (Form 540), Line 1(b)(2)
	b Accelerated depreciation on leased personal property		Schedule P (Form 540), Line 1(c)
	c Depletion		Schedule P (Form 540), Line 1(d)
	d Capital gains (losses) (see 3b, 3c, and 3d):		
	e Intangible drilling costs		Schedule P (Form 540), Line 1(f)
	f Farm loss		Schedule P (Form 540), Line 1(g)
	g Mining exploration and development costs		Schedule P (Form 540), Line 1(h)
	h Circulation and research and experimental expenditures		Schedule P (Form 540), Line 1(i)
Interest Investment	14 a Investment interest expense:		
	1 Indebtedness incurred before 12/17/69		Form FTB 3526, Line 1
	2 Indebtedness incurred before 9/11/75, but after 12/16/69		Form FTB 3526, Line 15
	3 Indebtedness incurred after 9/10/75		Form FTB 3526, Line 5
	b Net investment income (loss)		Form FTB 3526, Lines 2 or 10a
	c Excess expenses from "net lease property"		Form FTB 3526, Lines 11 & 19
	d Excess of capital gains over capital losses from investment property		Form FTB 3526, Line 20